

United States Bankruptcy Court/Southern District of New York

Lehman Brothers Holdings Claims Processing Center
c/o Epiq Bankruptcy Solutions, LLC
FDR Station, P.O. Box 5076
New York, NY 10150-5076

PROOF OF CLAIM

In Re:
Lehman Brothers Holdings Inc., et al.
Debtors.Chapter 11
Case No. 08-13555 (JMP)
(Jointly Administered)

UNIQUE II

Filed: USBC - Southern District of New York
Lehman Brothers Holdings Inc., Et Al.

08-13555 (JMP)

0000020774

Name of Debtor Against Which Claim is Held
LEHMAN BROTHERS HOLDINGS, INC.Case No. of Debtor
08-13555 (JMP)

NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. Additionally, this form should not be used to make a claim for Lehman Programs Securities (See definition on reverse side.)

THIS SPACE IS FOR COURT USE ONLY

Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)

LBH (MERGE2.DBF,SCHED_NO) SCHEDULE #: 555041480*****
BRIAN W. MONAHAN
2 HANCOCK PLACE
IRVINGTON, NY 10533☒ Check this box to indicate that this claim amends a previously filed claim.Court Claim
Number: 5173
(If known)Filed on: 7/8/09NOTICE OF SCHEDULED CLAIM:
Your Claim is scheduled by the indicated Debtor as:SCHEDULE G - EXECUTORY CONTRACT OR
UNEXPIRED LEASEDESCRIPTION:
RESTRICTED STOCK UNIT AGREEMENT

Telephone number:

Email Address:

Name and address where payment should be sent (if different from above)

BW Monahan @msn.com

Telephone number: 914-523-0603 Email Address:☐ Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.☐ Check this box if you are the debtor or trustee in this case.1. Amount of Claim as of Date Case Filed: \$ 1,648,973.70 - see attached
If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4.

If all or part of your claim is entitled to priority, complete Item 5.

If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9), complete Item 6.

☐ Check this box if all or part of your claim is based on a Derivative Contract.*☐ Check this box if all or part of your claim is based on a Guarantee.*

*IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <http://www.lehman-claims.com> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.

☐ Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <http://www.lehman-claims.com> if claim is based on a Derivative Contract or Guarantee.2. Basis for Claim: PRIORITY CLAIM - UNPAID wages and commissions - earned, but not paid
(See instruction #2 on reverse side.)

3. Last four digits of any number by which creditor identifies debtor: _____

3a. Debtor may have scheduled account as: _____
(See instruction #3a on reverse side.)

4. Secured Claim (See instruction #4 on reverse side.)

Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.

Nature of property or right of setoff: ☐ Real Estate ☐ Motor Vehicle ☐ Other

Describe: _____

Value of Property: \$ _____ Annual Interest Rate _____%

Amount of arrearage and other charges as of time case filed included in secured claim, if any:

\$ _____ Basis for perfection: _____

Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____

6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9): \$ _____
(See instruction #6 on reverse side.)

7. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

8. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary.

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

Date: 9/15/09 Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.

FOR COURT USE ONLY

FILED / RECEIVED

SEP 21 2009

EPIQ BANKRUPTCY SOLUTIONS, LLC

2008 Commissions / WAGES NOT PAID

OCT	\$105.05	} See schedule - 4th QTR Commissions NOT PAID
NOV	\$158,141.34	
DEC	531.80	
TOTAL	158,778.19	

2008 WAGES WITH HELD AS DEFERRED COMPENSATION. These wages and commissions were EARNED but NOT PAID. This total of \$169,591³¹ (see Schedule) was NEVER valued as RSUs. (- EQUITY / STOCK WAS NEVER PURCHASED with these funds.

TOTAL 2008 WAGES NOT PAID	
\$158,778.19	- 4th QTR 2008 Commission
\$169,591.31	Amounts withheld for Deferred Compensation
\$328,369.50	SUB TOTAL

see schedule
Client 1 \$366,000.00

see schedule
Client 1 \$695,779.20

see schedule
Client 2 \$258,825.00

\$1,648,979.70

Private Equity Sales
Commissions NOT PAID
(see Lehman schedule attached)

- Leh Asset Management
Commissions - NOT PAID
Lehman Asset Management
Commissions NOT PAID
(see Schedules)
TOTAL UNPAID WAGES

Salesperson 10025684 - BRIAN MONAHAN

Sales Unit

Asset Management Commission Due

4 of 12

Trade Detail

Customer:	83178999 - LEHMAN BROTHERS COMMISSION ADJ ACCT BR. 306
Master/Household:	??????? - UNMAPPED-GSS MASTER
Security:	23336Y631 - A0007020 - -DWS ADVISOR NY TAX FREE MONEY FD
Type/SubType:	MUTUALFD/MFOTLDEQ
Trading IR:	306212
Posting P&L:	59743
Allocation %:	100
Quantity:	0
B/S:	U
Price	0.00

Ledger:	BINDEX3	Product:	INVESTMENT
Report Date:	4/9/2009	Trade:	2/23/2009
Payout Month:	4/2009	Settled:	2/23/2009
Source:	TMS	TradeID:	@03H2YX - 1/1/2009
Blotter:		Operator:	sramsing

	Revenue	Payout	Pay Rate	Pay Grid
Commission:	0.00	0.00		
Standard:	43,486.20	17,394.48	40.00%	PIM - HNW - Sales Credit - Flat 40%
Value Added:	0.00	0.00	0.0%	
Special	0.00	0.00	0.0%	

Lehman Brothers
Asset Management
Subs to
Play Fork Rf
by Brian Monahan

NET Quarterly
Sales Credit
for Asset Mgmt
Sales

Prev Trade Next Trade

LBRM Quarterly Sales credit
2009 to 2018 10 years unpaid

$\$17,394.48 \times 4 = \$69,577.92$ annual
commission
due

69,577.92 - annual SC due

$\times 10 \text{ YRS}$

695,779.20 - amount due

Salesperson 10025684 - BRIAN MONAHAN

Sales Unit

Asset Management Commission DUE

Prev Trade Next Trade 5 of 12

Trade Detail

Customer:	83178999 - LEHMAN BROTHERS COMMISSION ADJ ACCT BR. 306
Master/Household:	??????? - UNMAPPED-GSS MASTER
Security:	23336Y631 - A0007020 - -DWS ADVISOR NY TAX FREE MONEY FD
Type/SubType:	MUTUALFD/MFOTLDEQ
Trading IR:	306212
Posting P&L:	59743
Allocation %:	100
Quantity:	0
B/S:	U
Price	0.00

*Lehman Brother
 Asset Management
 Sales by
 Brian Monahan
 to state of N.Y.
 Educational Retirement
 Board*

Ledger:	BPINDEX	Product:	INVESTMENT
Report Date:	4/9/2009	Trade:	2/23/2009
Payout Month:	4/2009	Settled:	2/23/2009
Source:	TMS	TradeID:	@03H2YY - 1/1/2009
Blotter:		Operator:	sramsing

	Revenue	Payout	Pay Rate	Pay Grid
Commission:	0.00	0.00		
Standard:	23,676.60	9,470.64	40.00%	PIM - HNW - Sales Credit - Flat 40%
Value Added:	0.00	0.00	0.0%	
Special	0.00	0.00	0.0%	

*Quarterly
 Commission
 2009 - 2018
 due*

Prev Trade Next Trade

5 of 12

*Quarterly Asset Management
 Commissions*
 320 / 400
 08
 12,941.28
 + 09 25,882.56
 + 2010
 + 2011
 + 2012
 + 2013
 + 2014
 + 2015
 + 2016
 2017
 2018
 Total 09-2018 958,825.60

*08 was paid by
 Barclay's
 09-2018 Not paid*
 (9,470.64 x 2)
 (9,470.64 x 4 @ TRS)

**Lehman Brothers Merchant Banking Fund III - 1st Close Commission
YEAR 3 COMMISSION TRAIL - PAID IN NOV. 2006**

November 2004						November 2005			November 2006	
Entity Name (reference)	Acct #	PCS IR	Branch Office	Broker ID	Commitment Amt	Year 1 Gross -	Year 1 Net - .50%	Year 2 Gross -	Year 2 Net -	Year 3 Gross - .375%
						1.25%		.625%	.25%	
Presidential Life Insurance Company	83178999	Brian Monahan	New York	306212	\$10,000,000	\$125,000	\$50,000	\$62,500	\$25,000	\$37,500.00
Illinois Mutual Life Ins.	83178999	Brian Monahan	New York	306212	\$5,000,000	\$62,500	\$25,000	\$31,250	\$12,500	\$18,750.00
Herbert Kurz	83178999	Brian Monahan	New York	306212	\$500,000	\$6,250	\$2,500	\$3,125	\$1,250	\$1,875.00

**Lehman Brothers Merchant Banking Fund IV - 1st Close Commission Paid In October 2007
Paid in Oct 2007**

Branch	Limited P	Investor N	Account N	Commitment Amount	IR Number	Lehman Contact	NOTES 2007	October 2007	
								Year 1 Gross - 1.25%	Year 1 Net - .50%
New York	MBP4	Lehman Br Illinois Mut	83131482	\$5,000,000.00	306212	Peter O'Grady <pogrady@lehman. >		62,500.00	25,000.00
New York	MBP4	Lehman Br Illinois Mut	83170716	\$20,000,000.00	306212	Peter O'Grady <pogrady@lehman. >		250,000.00	100,000.00
New York	MBP4	Lehman Br Presidenti	83121419	\$10,000,000.00	306212	Peter O'Grady <pogrady@lehman. >		125,000.00	50,000.00

Co-Invest Fund Commission Schedule Oct 2006

PIM Orders

PIM Orders						October 2006	October 2007			
						Year 1 Gross 1.25%	Year 1 Net - .50%	Year 2 Gross - .625%	Year 2 Net - .25%	Notes 2007
Investor N	Account N	Broker	Branch	IR Number	Commitment Amount					
WHITE MC USE DUMI BRIAN MC			New York	306212	\$20,000,000	250,000.00	100,000.00	125000.00	50000.00	Per Mark Stevenson - I

Lehman has not PAID Private Equity
AND ASSET MANAGEMENT COMMISSIONS
due after filing of Bankruptcy. This
Schedule F was prepared by Lehman

November 2007	November 2008	November 2009	2005 Review	2006 Review	2007 Review	2008 Review
Year 3 Net - .15%	Year 4 Gross - .25%	Year 4 Net - .10%	Year 5 Gross - .25%	Year 5 Net - .10%	Year 6 Gross - .25%	Year 6 Net - .10%
\$15,000.00	\$25,000	\$10,000	\$25,000	\$10,000	\$25,000	\$10,000
\$7,500.00	\$12,500	\$5,000	\$12,500	\$5,000	\$12,500	\$5,000
\$750.00	\$1,250	\$500	\$1,250	\$500	\$1,250	\$500

No account at
Lehman, sales
credits booked to
dummy account

No account at
Lehman, sales
credits booked to
dummy account

No account at
Lehman, sales
credits booked to
dummy account

15,500

15,500

31,000

7

	October 2008	October 2009	NET	October 2010	NET	October 2011	NET	October 2012	NET	
Notes 2008	Year 2 Gross .625%	Year 2 Net .25%	Year 3 Gross - .375%	Year 3 Net - .15%	Year 4 Gross - .25%	Year 4 Net - .10%	Year 5 Gross - .25%	Year 5 Net - .10%	Year 6 Gross - .25%	Year 6 Net - .10%
	31,250.00	12,500.00	18,750.00	7,500.00	12,500.00	5,000.00	12,500.00	5,000.00	12,500.00	5,000.00
	125,000.00	50,000.00	75,000.00	30,000.00	50,000.00	20,000.00	50,000.00	20,000.00	50,000.00	20,000.00
	62,500.00	25,000.00	37,500.00	15,000.00	25,000.00	10,000.00	25,000.00	10,000.00	25,000.00	10,000.00
		<u>87,500</u>		<u>52,500</u>		<u>35,000</u>		<u>35,000</u>		<u>35,000</u>

= 245,000

October 2008			October 2009		October 2010		October 2011		NOTES
Year 3 Gross	Year 3 Net	Notes 2008	Year 4 Gross	Year 4 Net	Year 5 Gross	Year 5 Net	Year 6 Gross	Year 6 Net	
.375%	.15%		.25%	.10%	.25%	.10%	.25%	.10%	
75000.00	30000.00		50000.00	20000.00	50000.00	20000.00	50000.00	20000.00	

= 90,000

NET Private Equity Sales Comp 366,000
NOT PAID by Lehman

GetSum

Page 1 of 1

Compensation Statement

Find:
Fiscal year: ☐ Show as of before EOM

Sales Org:

2008

Deferred Compensation

4th Qtr Commissions
NOT PAID
Totals \$158,118.19

Name: 10025684 - BRIAN MONAHAN
From: 12/1/2007 To: 12/31/2008
Future payout trades

NOT PAID - NO RSUs were Purchased
No equity was Purchased
This was cash NOT PAID

Year Total		12/2008	11/2008	10/2008	9/2008	8/2008	7/2008	6/2008	5/2008	4/2008	3/2008	2/2008	1/2008	12/2007
5,082,319.09	Gross Production	1,835.64	55,015.33	363,564.57	203,189.00	131,851.78	427,129.17	386,664.51	615,733.00	528,525.28	293,134.98	1,291,070.66	542,378.57	242,226.60
860,509.57	Net Production	531.80	158,141.34	105.05	20,657.03	14,516.43	63,646.71	59,505.34	70,460.88	61,607.51	47,421.02	243,483.41	83,268.58	37,164.47
91.56	Retro Net Production	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.49	30.07	0.00
16.93	Average Rate (%)	28.97	100+	0.03	10.17	11.01	14.90	15.39	11.44	11.66	16.18	18.86	15.36	15.34
	Prior Months -Deficit/Overage	0.00	0.00	0.00	-17,088.87	0.00	0.01	0.01	61,607.52	0.00	-0.01	-0.01	0.00	0.00
	Monthly Payout Balance	531.80	158,141.34	105.05	3,568.16	14,516.43	63,646.71	59,505.35	132,068.40	61,607.52	47,421.01	243,544.89	83,298.64	37,164.47
0.00	Draw Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
905,119.78	Total Sales Compensation	531.80	158,141.34	105.05	3,568.16	14,516.43	63,646.71	59,505.35	132,068.40	61,607.52	47,421.01	243,544.89	83,298.64	37,164.47
735,528.47	Cash Commissions	531.80	158,141.34	105.05	3,568.16	37,444.82	54,041.25	52,086.52	86,336.28	53,078.75	46,382.72	143,867.69	67,927.80	32,016.30
169,591.31	Equity Accrual Calculated	0.00	0.00	0.00	0.00	-22,928.39	9,605.46	7,418.82	45,732.11	8,528.77	1,038.29	99,677.21	15,370.85	5,148.17
860,069.32	Recorded Total Sales Compensation	0.00	158,141.34	105.05	3,568.16	31,605.30	63,646.71	59,505.34	132,068.39	0.00	47,421.01	243,544.90	83,298.65	37,164.47
	-Deficit/Overage	531.80	0.00	0.00	0.00	-17,088.87	0.00	0.01	0.01	61,607.52	0.00	-0.01	-0.01	0.00

→ \$169,591.31 was withheld for deferred compensation purposes.
STOCK WAS NEVER PURCHASED! This is wages/commissions
that were withheld and NOT PAID. The \$169,591.31
is due, and is a priority claim.

**Addendum to Proof of Claim filed by
against**

Lehman Brothers Holdings Inc. (Case No. 08-13555 (JMP))

Brian Monahan ("Claimant") holds a claim(s) against Debtor Lehman Brothers, Inc. (Case No. 08-01420 (JMP) SIPA) ("LBI"), in the amount of at least 1,648,213⁷⁸ the "Claim". On information and belief, prior to the filing of these bankruptcy cases, LBI was managed and completely dominated by Debtor Lehman Brothers Holdings Inc. (the "Debtor"). In connection therewith, the Debtor wrongfully caused LBI to, among other things, operate without adequate capital to maintain its operations. As a direct result thereof, LBI has been left without sufficient assets to pay Claimant the full amount of the Claim. The Debtor is therefore responsible for the payment of all of LBI's claims, including, but not limited to, the Claim.

1. Notice.

All objections or other notices, pleadings, demands, or documents delivered in respect of this Claim should be delivered to:

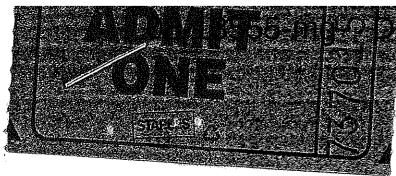
Brian W Monahan
2. Hancock Place
Irvington, New York 10533

2. Reservation of Rights

This Proof of Claim is filed under the compulsion of the bar date set in this case and is filed to protect Claimant from forfeiture of Claimant's claim by reason of that bar date. The filing of this proof of claim is not and should not be construed to be (a) a waiver or release of any of Claimant's rights against any other entity or person for all or any part of any claim set forth herein; (b) a waiver of the right to seek to have or object to having the reference withdrawn with respect to the subject matter of this claim or with respect to any objection or other proceeding; (c) a waiver of any right to the subordination, in favor of Claimant, of indebtedness or liens held by other creditors of the Debtor; (d) an election of remedy which waives or otherwise affects any other remedy of Claimant; (e) a waiver of Claimant's right to file a request for payment of an administrative expense under section 503(b) of the Bankruptcy Code; or (f) a waiver of a right to trial by jury.

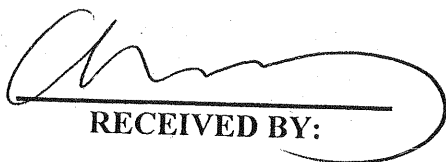
This proof of claim relates only to the Claim and is without prejudice to any and all other claims that may be held by Claimant. The amount reflected in this proof of claim is based, in whole or in part, on information supplied by LBI to Claimant. Claimant hereby reserves the right to amend this proof of claim in any way, including by amendment to supplement, clarify, recalculate, expand or reduce the claim described above.

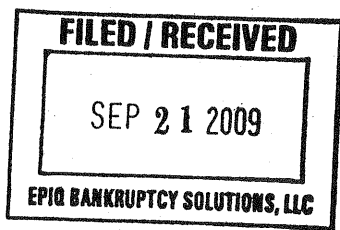
Please do not post claim details
including schedules, attachments, dollar amounts
phone # to web site



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RECEIVED BY:



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